

## Risk Analysis Plan 2016

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12/18/2015							
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Risk Factors	Comments	Programs/Cost Centers Effected	Estimated Annual Impact on Budget \$'s	Notes on Budget \$'s	Risk Reductions / Resolutions	Performance Monitoring	Reporting
Business Loss / Interruption due to rate reductions and service reductions	Although no additional funding reductions are announced by the government agencies it is possible that reductions could occur due to economic conditions. Also, client levels are being reduced which results in funding reductions	All Programs	\$250,000	Annual impact on revenue is \$ 250,000	Increase number of clients served and decrease overhead	Monthly Profit and Loss Statement reflects revenue changes	Budgets reviewed by budget committee on a monthly basis
Adequate Insurance for General Professional Liability, and Workers Compensation	Davidson Homes maintains General and Professional Liability Insurance and Workers Compensation Insurance to reduce the risk of a legal issue inhibiting Davidson Homes from being able to financially function. An increase in both General and Professional Liability Insurance and Workers Compensation Insurance is expected in 2016.	All Programs	\$87,000	Annual Budget is \$ 87,000	General and Professional Liability insurance is maintained at the required state levels. Maintain Legal Consultation and provide professional staff training on related issues.	Insurance Policy is reviewed and evaluated annually	Budget Committee Reviews Quarterly if needed
Loss of Facilities / Emergency Plans /Day Program and Business Office / Property Loss less Vehicle Loss	Commercial Property Insurance is maintained in order to prevent loss of business function for company owned facilities. Loss of Day Program facility would create difficulties for person served due to schedule interruption.	All Programs	\$16,000	Annual Budget is \$ 16,000	The Safety and Health Committee and management have developed an Emergency Management Plan to protect and plan for significant catastrophic events which could shut down the business, disrupt operations, cause physical or environmental damage, or threaten the facility's financial standing or public image.	Insurance Policy is reviewed and evaluated annually	Health and Safety Committee Meets Monthly and reviews issue if needed
Loss of Telephone System	Telephone system is obsolete and although the system is under a support contract with AT&T new replacement parts are not available.	All Programs	\$20,000	Cost of replacement system including hardware, software and labor	A replacement system is being planned for 2016. Some possible vendors including Vonage, AT&T, and Advanced Business Solutions have been reviewed.	Status of project reviewed by governing body	Status of project reviewed by governing body
Contractual Liability	Contracts are maintained to insure the continuation of services for persons served and for facilities and support equipment.	All Programs	\$6,400,000	Annual Budget of approximately \$ 6,400,000	Payment on all services depends on a current contract. Maintain contracts on key facilities, services and equipment.	Annually as the contract expires	Budget Committee Reviews Quarterly if needed
Vehicle Loss	Commercial Vehicle Insurance is maintained in order to prevent loss of the transportation function for company vehicles. Loss of transportation capability would create difficulties for person served due to schedule interruption.	LINCS Day Supports	\$16,000	Vehicles are primarily for Day Supports Facility use	Commercial Property Insurance is maintained on company owned vehicles. A database is maintained that monitors vehicle maintenance cost and vehicle mileage.	A database is maintained that monitors vehicle maintenance cost and vehicle mileage.	Budget Committee Reviews / Governing Body Reviews
<b>Note:</b> All risk factors are reviewed as needed by Governing Body							